

# BLUECHIP TOH BANTA HAI!



## Mahindra Manulife Large Cap Pragati Yojana

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

January 31, 2023

### Why invest in this Scheme ?



Agile quality portfolio from India's Big 100 Companies\*

\*In terms of Full Market Capitalisation.



Exposure to the more stable half of the market

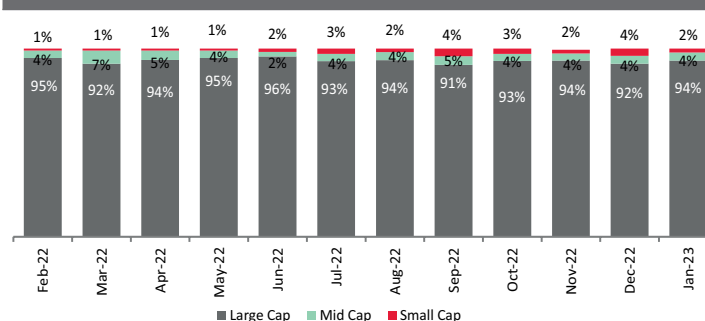


High conviction bottom up stock picking with a focus on alpha generation

### Scheme Positioning

- A concentrated portfolio of market leaders and established businesses.
- A portfolio with measured exposure in other market caps for possible alpha generation.

### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMLPY	Nifty 100 Index TRI
Financial Services	32.58%	34.15%
Information Technology	16.27%	13.31%
Fast Moving Consumer Goods	9.28%	9.41%
Automobile and Auto Components	7.09%	5.36%
Oil Gas & Consumable Fuels	6.81%	11.76%

Data as on January 31, 2023

### Significant Portfolio changes of the Current Month

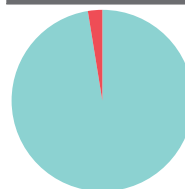
Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
Apollo Hospitals Enterprise Limited	Avenue Supermarts Limited
Container Corporation of India Limited	Kotak Mahindra Bank Limited
Tata Motors Limited	Mahindra & Mahindra Limited
Wipro Limited	Sapphire Foods India Limited
	SRF Limited
	ZF Commercial Vehicle Control Systems India Limited

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on January 31, 2023

### Portfolio Update for the Month

- Key Overweight sector/Industries includes Industrials, Technology and Consumer, reduced the Overweight position in Banks post out performance
- Key Underweights sectors /Industries includes Oil & gas vs the Scheme's Benchmark
- Portfolio has majority allocation towards large caps with very marginal exposure to mid and small caps currently. However, we continue to evaluate bottom up opportunities in the space

### Asset Allocation (%)



98.19% - Equity Holdings  
1.81% - Cash & Other Receivables

Data as on January 31, 2023

### Top 10 Equity Holdings (as on January 31, 2023)

Security	% to Net Assets
HDFC Bank Limited	9.10%
ICICI Bank Limited	8.96%
Infosys Limited	7.29%
Reliance Industries Limited	6.81%
State Bank of India	4.43%
Larsen & Toubro Limited	4.22%
Tata Consultancy Services Limited	4.03%
Maruti Suzuki India Limited	4.00%
Hindustan Unilever Limited	3.14%
HDFC Life Insurance Company Limited	2.67%
<b>Total</b>	<b>54.65%</b>

### Portfolio Stats

Turnover Ratio (Last 1 year)	1.06
Standard Deviation	20.72%
Beta <sup>1</sup>	0.89
Sharpe Ratio <sup>#</sup>	0.39
Jenson's Alpha <sup>2</sup>	-0.0800

#Risk-free rate assumed to be 6.50% (MIBOR as on 31-01-23) - Source: www.mmda.org

1. Beta is calculated on the basis of average monthly rolling returns as of last day of the month since inception till January 31, 2023 and annualized. 2. Calculated for the period since inception till January 31, 2023. | Data Source: ICRA Analytics, Bloomberg | Data as on January 31, 2023

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Abhinav Khandelwal**

**Total Experience:** 14 years | **Experience in managing this fund:** 11 months (Managing since March 1, 2022)

**Ms. Fatema Pacha**

**Total Experience:** 17 years | **Experience in managing this fund:** 2 years and 1 month (Managing since December 21, 2020)

**Date of allotment:** March 15, 2019

**Benchmark:** Nifty 100 Index TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re.1/- thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on January 31, 2023 (Rs. in Cr.):** 217.11

**Monthly AUM as on January 31, 2023 (Rs. in Cr.):** 217.93

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment

• Nil if Units are redeemed / switched-out after 1 year from the date of allotment.

## Scheme Performance (as on January 31, 2023)

Mahindra Manulife Large Cap Pragati Yojana	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on January 31, 2023)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	-1.32	13.02	11.86	9,868	14,441	15,454	15.4535
Nifty 100 Index TRI <sup>^</sup>	1.56	14.63	12.64	10,156	15,069	15,877	23,437.67
S&P BSE Sensex TRI <sup>^^</sup>	3.98	14.83	13.54	10,398	15,147	16,380	90,044.47

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Abhinav Khandelwal is managing this scheme since March 1, 2022. Ms. Fatema Pacha is managing this scheme since December 21, 2020. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on January 31, 2023)

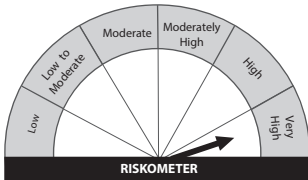
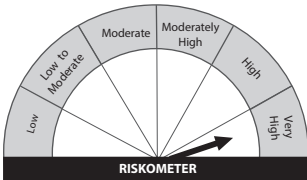
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 100 Index TRI <sup>^</sup>		S&P BSE Sensex TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,20,341	0.52	1,21,026	1.58	1,23,827	5.94
3 Years	3,60,000	4,41,619	13.72	4,50,826	15.16	4,57,784	16.23
Since Inception	4,60,000	5,92,022	13.20	6,06,335	14.49	6,15,989	15.34

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### Distributed by:

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Large Cap Pragati Yojana</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation;</li> <li>Investment predominantly in equity and equity related securities including derivatives of large cap companies.</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at very high risk</p>	<b>Nifty 100 Index TRI</b>	 <p><b>RISKOMETER</b></p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Kar Bachat Yojana - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	0.47	16.75	8.80
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI <sup>^</sup>				1.28	16.10	10.28
<b>Mahindra Manulife Multi Cap Badhat Yojana - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	-3.33	19.22	12.45
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index <sup>^</sup>				0.32	18.42	9.90
<b>Mahindra Manulife Rural Bharat and Consumption Yojana - Reg - Growth</b>	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	4.19	10.30	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI <sup>^</sup>				7.45	14.59	-
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	0.32	9.94	7.06
		Ms. Fatema Pacha (Equity Portion)	16-Oct-20			
		Mr. Amit Hiremath <sup>5</sup>	21-Dec-22			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI <sup>^</sup>				4.00	9.08	8.07
<b>Mahindra Manulife Mid Cap Unnati Yojana - Reg - Growth</b>	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	-0.78	19.18	11.74
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI <sup>^</sup>				2.56	21.40	11.29
<b>Mahindra Manulife Hybrid Equity Nivesh Yojana - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	0.95	15.24	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index <sup>^</sup>				2.94	13.23	-
<b>Mahindra Manulife Top 250 Nivesh Yojana - Reg - Growth</b>	30-Dec-19	Mr. Manish Lodha	21-Dec-20	-2.61	18.49	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI <sup>^</sup>				2.13	18.07	-
<b>Mahindra Manulife Arbitrage Yojana - Reg - Growth</b>	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	3.25	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>^</sup>				4.19	-	-
<b>Mahindra Manulife Focused Equity Yojana - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	4.15	-	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 Index TRI <sup>^</sup>				1.28	-	-
<b>Mahindra Manulife Flexi Cap Yojana - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	0.06	-	-
		Mr. Manish Lodha				
Nifty 500 Index TRI <sup>^</sup>				1.28	-	-
<b>Mahindra Manulife Balanced Advantage Yojana</b>	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	0.73	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>				3.60	-	-

<sup>^</sup>Benchmark CAGR - Compounded Annual Growth Rate. <sup>5</sup>Dedicated Fund Manager for Overseas Investments.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan Different Plans ie Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Abhinav Khandelwal manages 6 schemes and Ms. Fatema Pacha manages 9 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided. Performance as on January 31, 2023.

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